

Town of Ryegate
Balance Sheet
July 31, 2026

ASSETS

Current Assets		
Wells River - Checking	\$	1,084.55
Petty Cash		30.00
Wells River - Money Market		1,029,862.60
2022 Property Tax Rec		140.40
2023 Property Tax Rec		5,432.32
2024 Property Tax Rec		17,004.73
2025 Property Tax Rec		22,603.80
2026 Property Tax Rec		3,513,596.01
Due to/from other Funds		973.44
So. Ryegate Sewer Rec.		3,500.00
Total Current Assets		4,594,227.85
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u><u>4,594,227.85</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Aflac Withheld	\$	152.07
Federal Withheld		(3.39)
Fica Withheld		125.00
State Withheld		(2,053.24)
Child Care Contribution		1,053.06
Property Tax Due To/From		1,767.06
Zoning Adm. Fees		1,191.00
Due To Other Accounts		(2,140.43)
Ticklenaked Pond Grant-Milfoil		6,607.06
Fire Truck Short Term Cash Res		218,927.00
Total Current Liabilities		225,625.19
Long-Term Liabilities		
Reserve-Reappraisal		9,303.51
Reserve-Town Highway Aid		10,000.00
Reserve-So Ryegate Sewer		23,970.62
Reserve-Road Resurfacing		3,537.91
Reserve-Creamery Rd Bridge		36,579.54
Reserve-68 Church St.		500.00
Reserve-External Audit		10,202.00
Reserve-Zoning/Plan		2,109.33
Reserve-Cemetery Restoration		7,500.00
Reserve- Listers		7,285.99
Reserve-Energy Eff for Bldgs		7,653.84
Reserve-Mini MERP		1,114.67
Reserve-Restoration		33,414.11
Reserve-Machine Fund		129,868.46
Reserve-FireDept Truck Replace		127,074.00
Reserve-FireDept Equip Repl		51,950.33
Total Long-Term Liabilities		462,064.31

Unaudited - For Management Purposes Only

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Total Liabilities		<u>687,689.50</u>
Capital		
Prior Years Fund Balance	1,086,391.53	
Net Income	<u>2,820,146.82</u>	
Total Capital		<u>3,906,538.35</u>
Total Liabilities & Capital	\$	<u><u>4,594,227.85</u></u>